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1. **About this Financial Services Guide**

This Financial Services Guide (FSG) was prepared by MahiFX Limited (‘MahiFX’, ‘we’, ‘us’, ‘our’), ARBN 152 535 085, AFSL 414198 on 31 July 2017.

The information contained within this FSG is designed to provide you with sufficient information so that you can make an informed decision about whether to utilise a financial service provided by us. The FSG details who we are, the services we offer, how you can contact us, how we get paid and what to do if you have a complaint.

This FSG is only for Australian residents and Australian citizens living abroad.

2. **Authorised Financial Services**

MahiFX is authorised by the Australian Securities and Investments Commission to provide the following services to retail and wholesale clients:

- Provide general financial product advice;
- Deal in a financial product by:
  - issuing, applying for, acquiring, varying or disposing of a financial product; and
  - applying for, acquiring, varying or disposing of a financial product on behalf of another person; and
- Make a market.

MahiFX is authorised to provide these services in the following financial products:

- FX contracts; and
- Derivatives.

MahiFX is responsible for the services provided under this FSG.

MAHIFX DOES NOT PROVIDE, NOR ARE WE AUTHORISED TO PROVIDE, PERSONAL FINANCIAL PRODUCT ADVICE. THEREFORE, AT NO TIME DO WE TAKE INTO ACCOUNT YOUR PARTICULAR NEEDS, CIRCUMSTANCES OR OBJECTIVES WHEN PROVIDING THE SERVICES COVERED BY THIS FSG.

3. **How MahiFX and Our Staff Are Remunerated**

MahiFX does not charge you fees or commissions to enter into an FX transaction. We earn our revenue from the difference (the Spread) between the price paid to buy or sell the Base Currency expressed against the Terms Currency.

We also earn revenue from the Swap Credits and Charges on Positions held at the close of the Business Day (5 pm New York Time, EST) and are Rolled Over to a new Value Date on a Tom/Next basis. The Swap Credits and Charges represent interest revenue to MahiFX.

MahiFX also earns transfer fees in respect of funds transferred into or out of your Trading Account. MahiFX reserves the right to change these charges at any time and you should refer to the fee schedule at [www.mahifx.com/payment](http://www.mahifx.com/payment) to see the current rates.

All MahiFX employees are paid a salary and may receive a bonus that may in part be related to achieving job-related performance targets.

4. **Relevant Associations and Relationships**

MahiFX is the provider of the financial services contained within this FSG and is also the issuer of the products contained in the PDS.

MahiFX has relationships with affiliate companies for the provision of FX risk management and information technology services.

MahiFX does pay referrers or introducers for bringing clients to MahiFX.
5. **If You Have a Complaint**

   Information regarding our complaints handling process may be found on page 16 of the PDS.

6. **Other Information**

   Other information about MahiFX and/or the services covered by this FSG may be found on the MahiFX website at [www.mahifx.com](http://www.mahifx.com). If you have any questions in relation to us or the services covered by this FSG we may be contacted on +44 (0)20 397 1825.

7. **Compensating Clients for Loss or Damage**

   MahiFX holds adequate professional indemnity insurance to compensate customers for the loss or damage attributed to breaches of any relevant legislative obligations by MahiFX or any of its representatives.

   These arrangements satisfy the requirements of section 912B of the Corporations Act 2001.

8. **How to Contact and Instruct Us**

   MahiFX may be contacted in New Zealand or Australia at:

   **New Zealand**
   - Registered Office: Level 3, 50 Victoria Street, Christchurch, 8013 New Zealand
   - Communications Address: PO Box 401, Christchurch 8140 New Zealand

   **Australia**
   - Registered Office: Suite 2, 185 Gloucester Street, Sydney NSW 2000 Australia
   - Communications Address: 14 Cheryl Crescent, Newport, NSW 2000 Australia

   Phone: +64 3 288 0389
   Fax: +64 3377 0715
   Email: support@mahifx.com
   Website: [www.mahifx.com](http://www.mahifx.com)

   For more information about MahiFX and the products covered in this PDS, please visit [www.mahifx.com](http://www.mahifx.com) or email support@mahifx.com.

   All transactional instructions must be issued by logging on to your Trading Account at [www.mahifx.com](http://www.mahifx.com) and using the secure, web-browser based FX trading applications (the MahiFX Platform or the MT4 Platform).

9. **Further Information**

   Other information about MahiFX and/or the products contained within this FSG may be found on the MahiFX website at [www.mahifx.com](http://www.mahifx.com). If you have any questions in relation to us or the product covered by our PDS we may be contacted on +64 3 288 0389.
Definitions

Unless expressed or implied to the contrary, the following words have the meaning set out below in the FSG:

**Base Currency**
- Means the first currency or Metal of a Currency Pair. FX rates are quoted as the price of one currency of Metal (the Base Currency) expressed in terms of another currency or Metal (the Terms Currency).

**Business Day**
- Means either Monday to Friday, excluding public holidays, in New South Wales, Australia or Monday to Friday, excluding public holidays, in New York, USA (as the context requires).

**Cash Available**
- In relation to a customer, means the sum of the Cash Balance and Margin Reserve net of any unrealised gains and losses with respect to open Positions.

**Cash Balance**
- Means the amount of cash you have deposited into your Trading Account, less withdrawals you have made, and net of any realised gains and/or losses from closed-out Positions.

**Customer Funds Accounts**
- Bank accounts with major banking Institutions that hold funds on trust for customers.

**Currency Pairs**
- Means a Base Currency and a Terms Currency.

**FSG**
- The Financial Services Guide issued by MahiFX Limited as contained in this document.

**FX**
- Foreign exchange.

**FX Products**
- The products offered by MahiFX are over-the-counter, on-deliverable Spot FX Contracts on a margined or leveraged basis. MahiFX permits trading in foreign currency, gold and silver.

**LIBOR/LIBID**
- London Interbank Offered Rate/London Interbank Bid Rate. The average interest rate estimated by lending banks in London that the average leading bank would be charged if borrowing from other banks.

**MahiFX**
- MahiFX Limited.

**MahiFX Account**
- Your Trading Account on the MahiFX Platform that you access with your login details and from which you conduct, monitor, and manage your FX trading activities.

**MahiFX Platform**
- The "MahiFX" web-browser based FX trading applications that is provided by MahiFX.

**Margin**
- Amounts required to support your open Positions. Margin can be in the form of initial Margin, which is provided when a Trade is first executed or variation Margin that increases or decreases your Margin Reserve every time your Positions are marked-to-market. See the PDS (Part 1) for further explanation.

**Margin Reserve**
- The sum of all Margin amounts required to support your open Positions.

**Metal**
- Metal means gold or silver, and Metals has a corresponding meaning.

**Metal Lease Rates**
- The rates published by the London Bullion Market Association that contributors would be prepared to lend Metals on a swap against US dollars.
**MT4**

The software known as "MetaTrader 4" as licensed to MahiFX by MetaQuotes Software Corp.

**MT4 Account**

Your Trading Account on the MT4 Platform that you access with your login details and from which you conduct, monitor, and manage your FX trading activities.

**MT4 Platform**

The "MT4" web-browser based FX trading applications that is provided by MahiFX.

**Native Currency**

The functional currency of your Trading Account for payments and receipts to and from your Trading Account as selected by you when you establish your MahiFX Account and/or MT4 Account. Both the MahiFX Platform and the MT4 Platform refer to your Native Currency as your “base currency”. All profits and losses, and Margin adjustments, are converted to and transacted with your Trading Account in this currency.

**Net Asset Value (NAV)**

In relation to a customer, means the sum of the customer’s Cash Balance net of any unrealised profit or loss with respect to open Positions.

**PDS**

The Product Disclosure Statement as issued by MahiFX Ltd.

**Position**

An exposure you have to a particular Currency Pair or Metal as a result of entering into a Trade.

**Rolls, Rollover or Rolled Over**

Extending the settlement Value Date on an open Position to the next trade date. When a Spot FX Contract position is held at the end of the Business Day prior to its Value Date, it will be Rolled Over to a new Value Date on a Tom/Next basis. As part of the Rollover, Positions are subject to a Swap Credit or Charge based on the interest rates of the Currency Pair or Metal.

**Spot FX Contract**

Means an agreement under which you agree today to buy and sell a particular Currency Pair or Metal at today’s valuation for settlement in two Business Days (the Value Date).

**Spread**

The difference between the buy and sell rates for a particular Currency Pair or Metal.

**Swap Credits and Charges**

In respect of a Position that is rolled over at the end of MahiFX’s Business Day (5.00 pm New York time (EST)), means credits or charges that represent the net interest due to you or payable by you in respect of interest receivable on the bought (long) side of a Position and interest payable on the sold (short) side of a Position, in each case determined using LIBOR/LIBID interest rates or Metal Lease Rates, due to the settlement date being extended (Rolled Over).

**Terms Currency**

Means the second currency of a Currency Pair or Metal. FX rates are quoted as the price of one currency or ounce of metal (the Base Currency) expressed in terms of another currency or ounce of metal (the Terms Currency).

**Tom/Next**

Every Spot FX Contract involves selling (borrowing) one currency or Metal to buy (invest in) another. Interest is paid on the currency or Metal that is borrowed and earned on the one that is bought. The Tom/Next process pays/charges the net interest (Swap Credits and Charges) on your open Position as at 5 pm New York time (EST). For example, a spot transaction to buy and sell a Currency Pair or Metal is normally settled in two Business Days after entering into the Trade. If the Position is not settled, then it Rolls Over and the spot market price is adjusted for settlement the
next day through the receipt or charge of Swap Credits or Charges. Also referred to as “tomorrow next” or “T/N”. See also “Rolls” and “Rollovers”.

**Trade**

The act of entering into of a FX contract or derivative with MahiFX. When a Trade is executed, it becomes a Position.

**Trading Account**

Your MahiFX Account and/or MT4 Account, as the context requires, that holds your funds in your selected Native Currency that you have deposited with MahiFX and from which Margin is deducted or returned.

**Value Date**

The settlement date for a Spot FX Contract, usually two Business Days, except for USDCAD where it is one Business Day. Also known as the “maturity date”.